



P.O.BOX 1968, KY1-1104, CAYMAN ISLANDS  
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This agreement made on May 10, 2019

BETWEEN:

**Legacy Capital Automotive Limited**, a company duly incorporated under the Laws of the Cayman Islands whose registered office is at P.O. Box 1968, Grand Cayman, KY1-1104 Cayman Islands, and address for service at 70 Hospital Road, George Town; (hereinafter referred to as "the Company") of the first part;

AND: **Roger Goodall**  
residing at: 70 Hospital Road Georgetown in the Cayman Islands.  
(Hereinafter referred to as "the Lessee" of the second part)

WHEREAS:

The Company, referred to as the "Company", "we" or "us" and the Lessee, referred to as the "Lessee", "you" or "your" are desirous that the Company shall lease the motor vehicle more particularly described in Schedule A (hereinafter collectively referred to as "Leased Vehicle") to the Lessee upon the terms and conditions described in Schedule A & B.

**NOW THIS AGREEMENT WITNESSES AS FOLLOWS:**

- i The Company hereby leases the Leased Vehicle to the Lessee upon the terms and conditions described in Schedule A & B.
- ii The Lessee hereby leases the Leased Vehicle from the Company upon the terms and conditions described in Schedule A & B.

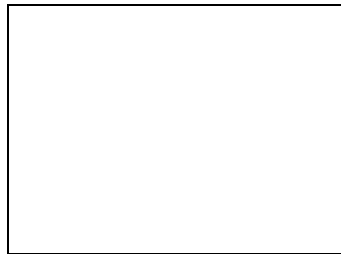
(Hereafter known as the "Lease Agreement")

SIGNED on behalf of the Company: \_\_\_\_\_

SIGNED by the Lessee: \_\_\_\_\_

SIGNED by the witness to the Lessee's signature: \_\_\_\_\_

STAMP DUTY in the amount of CI\$2.00 was affixed by the Company in accordance with the Stamp Duty Law (2013) Revision.



The following is Schedule A dated

May 10, 2019

**SCHEDULE A - Summary of Lease:**

<b>Year</b>	Ferrari	<b>Colour</b>	Red
<b>Make</b>	2010	<b>VIN #</b>	WIN54Y8237
<b>Model</b>	Italia 458	<b>Registration #</b>	135-468

<b>Lease Number:</b>	<b>1798</b>
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Starting Date:	May 10, 2019
Ending Date:	May 9, 2022

Term Length (Months):	36
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Insurance Company:	British Caymanian Insurance
Insurance Policy Number:	84383
Insurance Renewal Date:	1-Dec

A= Monthly Lease Payment:	CI\$628.00
B= Monthly Insurance Plan Payment:	CI\$98.00
A+B= <b>Monthly Rate:</b>	<b>CI\$726.00</b>

Starting Miles	75051
Monthly Miles Allowed	900

	Payment Amount	Due Date
Refundable Deposit	CI\$2,500.00	10-May-19
New Account Setup	CI\$0.00	10-May-19
Monthly Rate #1	CI\$726.00	10-May-19
Monthly Rate #2a (Partial Month)	CI\$508.20	10-Jun-19
Monthly Rate #3	CI\$726.00	1-Jul-19
Monthly Rate #4	CI\$726.00	1-Aug-19
Monthly Rate #5	CI\$726.00	1-Sep-19
Monthly Rate #6	CI\$726.00	1-Oct-19
Monthly Rate #7	CI\$726.00	1-Nov-19
Monthly Rate #8	CI\$726.00	1-Dec-19
Monthly Rate #9	CI\$726.00	1-Jan-20
Monthly Rate #10	CI\$726.00	1-Feb-20
Monthly Rate #11	CI\$726.00	1-Mar-20
Monthly Rate #12	CI\$726.00	1-Apr-20
Monthly Rate #13	CI\$726.00	1-May-20
Monthly Rate #14	CI\$726.00	1-Jun-20
Monthly Rate #15	CI\$726.00	1-Jul-20
Monthly Rate #16	CI\$726.00	1-Aug-20
Monthly Rate #17	CI\$726.00	1-Sep-20
Monthly Rate #18	CI\$726.00	1-Oct-20
Monthly Rate #19	CI\$726.00	1-Nov-20
Monthly Rate #20	CI\$726.00	1-Dec-20
Monthly Rate #21	CI\$726.00	1-Jan-21
Monthly Rate #22	CI\$726.00	1-Feb-21
Monthly Rate #23	CI\$726.00	1-Mar-21
Monthly Rate #24	CI\$726.00	1-Apr-21
Monthly Rate #25	CI\$726.00	1-May-21
Monthly Rate #26	CI\$726.00	1-Jun-21
Monthly Rate #27	CI\$726.00	1-Jul-21
Monthly Rate #28	CI\$726.00	1-Aug-21
Monthly Rate #29	CI\$726.00	1-Sep-21
Monthly Rate #30	CI\$726.00	1-Oct-21
Monthly Rate #31	CI\$726.00	1-Nov-21
Monthly Rate #32	CI\$726.00	1-Dec-21
Monthly Rate #33	CI\$726.00	1-Jan-22
Monthly Rate #34	CI\$726.00	1-Feb-22
Monthly Rate #35	CI\$726.00	1-Mar-22
Monthly Rate #36	CI\$726.00	1-Apr-22
Monthly Rate #2b (Partial Month)	CI\$217.80	1-May-22

Roger Goodall

as LESSEE

COMPANY

## SCHEDULE B

The Company is leasing the Leased Vehicle described in **Schedule A** to the Lessee upon the following terms and conditions.

### **THE LESSEE HEREBY COVENANTS AND AGREES:**

1. To pay the Company for the use of the Leased Vehicle such Monthly Lease Payments and Monthly Insurance Plan Payments (herein referred to as the "Monthly Rate") in advance without demand to be received by the due dates specified in **Schedule A** for the full period of the Lease Agreement.
2. The Company is providing the Leased Vehicle on an "as is, seen and tested" basis and makes no guarantee of its condition and provides no warranty, either expressed or implied. The Lessee confirms having had the opportunity to inspect the Leased Vehicle prior to the Starting Date and accepts the Leased Vehicle acknowledging and understanding that the Company assumes no responsibility, and shall not be liable for any future repairs to the Leased Vehicle.
3. To pay to the Company a Refundable Deposit, as specified in **Schedule A**. The Refundable Deposit shall be held as a non-interest bearing deposit and shall be released back to the Lessee only after successful completion of the Lease term after deducting any damages in breach of this Lease Agreement.
4. To at the Lessee's own expense, arrange for, attend, and pay for all Government licensing fees, inspection fees, registration fees, back fees and other fees in respect of the Leased Vehicle. Should the Company be required to attend the Department of Vehicle Licensing there will be an administration fee of \$100 charged per visit plus disbursements.
5. To at the Lessee's own expense, arrange for all maintenance, mechanical repairs, and work required to be done upon the Leased Vehicle and will cause the Leased Vehicle to be serviced in accordance with the Leased Vehicle's manufacturers recommended service schedule during the term of this Lease Agreement, such service to include, but not be limited to, regular lubrication, change of oil, and the general checking and servicing usually rendered periodically to modern vehicles by service garages, and that the Company shall have no responsibility (including responsibility for payment of the costs related thereto) in connection with the foregoing.
6. To pay to the Company a New Account Setup Fee, as specified in **Schedule A**.
7. That other than the **Option to Purchase** set forth in clause 67 below, this is a vehicle lease only, and the Lessee has acquired no right, title, or interest in the Leased Vehicle, except the right to use the same pursuant to the provisions of this Lease Agreement.
8. To comply with all Cayman Islands laws, statutes, by-laws, regulations and other legal enactments governing the use and operation of motor vehicles which are now in force, or which may hereafter be enacted and to operate and use the Leased Vehicle only for the purpose of lawful operation and in accordance with the provisions of the Traffic Law (as Revised) and only in connection with the lawful operation of the terms herein.
9. To provide or pay for safe storage and/or parking facilities for the Leased Vehicle.
10. To pay the Company mileage charges at a rate of CI\$0.15 per mile in excess of the Monthly Mileage Allowance specified in **Schedule A**.
11. To lock the Leased Vehicle when left unattended.
12. If within four (4) days after the Monthly Rate or any other charges due are not received by the Company, to pay to the Company a late charge of CI\$40.00 on the overdue amount. The Lessee agrees that payments due by the Company under this clause for late payment do not constitute a penalty and represent a genuine pre-estimate of the Company's

damages. Acceptance of any late charge by the Company shall in no event constitute a waiver of the Lessee's default with respect to the overdue amount in question, nor prevent the Company from exercising any of the other rights and remedies granted hereunder.

13. To notify the Company within fourteen (14) days by email of any change of phone number, physical address, email address, and employment status, said change of contact information to be acknowledged by the Company by return e-mail in order to take effect. Any and all invoices, statements and/or notices will be sent to the last known contact information. Failure to notify the Company of any such change will not nullify any notice sent by the Company to the last known and supplied contact details and any such notice sent to the last known and supplied contact details shall be deemed to have been properly delivered.
14. In the event of an approaching hurricane or severe weather alert the Lessee agrees to, at the option of the Company, relocate the Leased Vehicle to a location specified by the Company. Such location may be communicated to the Lessee by way of email or telephone call. The Lessee shall continue to be responsible for all payments and charges under this Lease Agreement during such a relocation period without any abatement. Should the Company not demand such relocation, the Lessee agrees to actively seek high ground inland storage of the vehicle until the event passes.
15. To reimburse the Company for all costs in addition to administration fees to keep the Leased Vehicle insured against loss, damage, theft, fire, explosion, windstorm, hurricane, flooding and shattered windscreens and such third party risks as required under the Motor Vehicles Insurance (Third Party Risks) Law (As Revised) under a policy of comprehensive insurance with an insurer to be specified by the Company. The said insurance shall be evidenced by an insurance policy/certificate of insurance, which bears an endorsement recording the interest of the Company in the Leased Vehicle as described in **Schedule A**. Reimbursable insurance payments, in addition to administration fees shall be billed monthly as a Monthly Insurance Plan Payment as detailed in **Schedule A**.
16. In the event of an insurance claim the Lessee agrees to pay on demand the following:
  - a. A deductible, as stipulated by the insurance company; and
  - b. Administrative fees as stipulated by the Company for all reasonable time and expenses incurred in dealing with the event; and
  - c. All remaining Monthly Insurance Plan Payments to the date of the renewal of the insurance policy as detailed on **Schedule A**.
  - d. Any Monthly Insurance Plan Payment increases resulting from an increase in insurance premium.
17. To be bound by and observe all the requirements of the said insurance policy and the conditions attached thereto and to indemnify the Company against any loss arising from a failure to do the same. Without prejudice to the generality of the foregoing, as soon as any accident loss or damage arising in connection with the Leased Vehicle is brought to the Lessee's notice, or as soon as any impending prosecution inquest or fatal inquiry comes to his knowledge, the Lessee shall promptly notify the Company by telephone and confirm in writing the happening of such accident, prosecution, inquest or fatal inquiry and complete and file all such reports as may be required by the Company, Insurer, and/or Authorities.
18. To be liable and pay for all loss, damage, or claims of any nature whatsoever not covered by insurance, without recourse to the Company.
19. In the event that the vehicle is deemed to be beyond economic repair and "written-off" and the Company is compensated by insurance, the Company can accelerate without notice the value of all future unpaid Monthly Lease Payments and apply the net insurance settlement against the Lessee's Lease account, immediately thereafter, and any and all outstanding amounts on the Lessee's account shall become due. However, should the insurance settlement result in a credit balance after all such payments are deducted, the Lessee will be entitled to use any purchase option available to them from this agreement and after such purchase option is used, any remaining insurance credit available may be paid out to the Lessee and/or insurance company.

20. To indemnify and save harmless the Company of and from:
- a. Any and all fines, forfeitures, penalties and charges of any kind together with costs which may be levied upon or assessed against the Company or the Leased Vehicle arising out of the maintenance, use or operation of the Leased Vehicle and indemnify and save harmless the Company of and from any and all claims, demands and actions of every nature or kind whatsoever which may be made upon or brought against the Company or the Leased Vehicle arising out of the said use or operation of the Leased Vehicle and from any and all costs and expenses to which the Company may be put by reason of any such claims, demands or actions and to pay forthwith to the Company the amount of such fines or charges, together with costs which may be assessed against the Company, on demand; and
  - b. Any and all loss, injury or damage arising out of the use, negligence, conversion, abandonment, dealing with, sale or concealment of the Leased Vehicle and to pay forthwith to the Company the amount of such loss or damage on demand.
21. Not to alter or change any odometer readings. Any odometer malfunction from regular mechanical failure must be reported to the Company immediately.
22. Immediately upon the early termination of this Lease Agreement due to a breach of any of the terms of this Lease Agreement by the Lessee, to pay to the Company all monies owing by the Lessee to the Company under this Lease Agreement INCLUDING ANY OR ALL BUT NOT LIMITED TO:
- a. All arrears;
  - b. Any and all damages in breach of this Lease Agreement;
  - c. Administrative fees as stipulated by the Company for all reasonable time and expenses incurred in dealing with the event;
  - d. All reasonable expenses and time charges incurred by the Company in connection with the seizure and repossession of the Leased Vehicle.
  - e. In the event that the Company has to collect any monies or arrears owing from the Lessee arising out of this Lease Agreement the collection costs and any legal expenses shall be payable by the Lessee to the Company on a full indemnity basis.
23. Not to do any of the following things without the prior written consent of the Company: lend, pledge, sell, mortgage, charge, assign, sublease or otherwise dispose of or part with possession of the Leased Vehicle or any interest therein; or to permit any liens, possessory or otherwise, to be registered or charged against the Leased Vehicle; or to authorize the use or operation of the Leased Vehicle except in accordance with the requirements of the policy of insurance placed on the Leased Vehicle with which requirements the Lessee acknowledges to be fully acquainted.
24. Not to suffer the levy of any distress or execution, nor present or suffer to be presented any bankruptcy order or enter into or attempt to enter into a composition with creditors, nor call or suffer to be called a meeting of creditors or any of them.
25. Not to cause or permit the Leased Vehicle to be removed from Grand Cayman, Cayman Islands.
26. Not to make any modifications or alterations to the Leased Vehicle of any kind without the prior written consent of the Company.
27. To keep all service and repair receipts and to provide proof of such if requested by the Company. In the event that the Lessee neglects to regularly service and repair the vehicle the Company can demand the Lessee to deliver the Leased Vehicle to a location designated by the Company for the purpose of causing service and repair on the Leased Vehicle, and to allow the Leased Vehicle to remain at the said location, or be taken to an alternative location for whatever period is necessary to complete the work. The Lessee shall be responsible for these service and repair costs and shall

continue to be responsible for all payments and charges under this Lease Agreement during this period without any abatement.

28. To deliver the Leased Vehicle on demand or as required to a location designated by the Company/Government for the purposes of inspecting and/or re-licensing the Leased Vehicle.
29. In the event that the Company notifies the Lessee to deliver the Leased Vehicle to any location for servicing or repair for whatever reason, a C\$100 charge, or actual out of pocket service garage expenses or other expenses will be billed for each missed scheduled service appointment.
30. To provide and pay for, or cause to be paid for, all fuel used in the operation of the Leased Vehicle, and to deliver the Leased Vehicle with a full tank of fuel upon completion or termination of the Lease Agreement for whatever reason. If the Company is required to re-fuel the Leased Vehicle, an administrative charge of C\$50 in addition to fuel costs will apply.
31. To wash and clean the Leased Vehicle as the same may be required, and to deliver the Leased Vehicle washed and cleaned upon completion or termination of the Lease Agreement for whatever reason. If the Leased Vehicle requires cleaning an administrative charge of C\$50 in addition to cleaning costs will apply.
32. If under any provision of law or manufacturer's instruction, it becomes a requirement or is at the discretion of the Company desirable that the Leased Vehicle be altered or modified, then immediately upon demand of the Company to deliver the Leased Vehicle to the Company to enable the Company to make such alterations or modifications at the cost of the Lessee.
33. In the event the Lessee attaches any accessories to the Leased Vehicle the Company shall have the option of retaining the said accessories free of all claims by the Lessee, or:
  - a. The Lessee shall on demand by the Company remove the said accessories and repair any damage caused to the Leased Vehicle by the attachment and/or removal of the said accessories;
  - b. If the Lessee fails to remove the said accessories and make repairs as aforesaid, the Company shall have the right to remove the said accessories and the Lessee shall pay on demand to the Company whatever amount may be necessary to restore the Leased Vehicle to the condition prior to accessoriness being attached.
34. The Lessee warrants that he holds a valid driver's license and is qualified and otherwise authorized to drive the class of motor vehicle which forms the subject of this Lease Agreement and that during the term the Leased Vehicle will only be driven by the Lessee or additional driver(s) approved by the Company in writing, provided they hold a valid driver's license and are qualified and otherwise authorized to drive the class of motor vehicle which forms the subject of this Lease Agreement.
35. All payments due throughout this Lease Agreement are considered charged and non-refundable upon the due dates specified regardless of any period start or end dates.
36. The Leased Vehicle shall be registered with the Cayman Islands Vehicle and Licensing Department in the name of the Company and in respect of the office address occupied by the Company. Any changes to the registration of the Leased Vehicle must have the prior written approval of the Company.
37. The Company shall not be liable for any failure or delay in delivering the Leased Vehicle or for any failure to perform any provision hereof resulting from fire, hurricane, flooding or other casualty, riot, strike or other labour difficulty, governmental regulation or restriction or any cause beyond the Company's control. In no event shall the Company be liable for any loss of profits or any consequential damage or other inconvenience resulting from any theft, damage to, loss of, or latent defect in, the Leased Vehicle or the time consumed in recovering, repairing, adjusting, servicing or replacing the same and there shall be no abatement or apportionment of the Monthly Rate during such time.

38. **If the Lessee does not pay or perform ANY obligation under this Lease Agreement or the Lessee or any guarantor die, become insolvent or unable to pay debts when due; stop doing business as a going concern; merge, amalgamate, consolidate, transfer all or substantially all of the Lessee's assets; make an assignment for the benefit of creditors, appoint a trustee or receiver or undergo a substantial deterioration of financial health, the account will be classed as delinquent and the Company can do any or all but not limited to the following:**

- i. Take immediate possession of the Leased Vehicle.**
- ii. Terminate the Lease Agreement in accordance with clause 23.**
- iii. Sell or re-lease the Leased Vehicle.**
- iv. Exercise any or all other remedies at law or equity.**

39. All payments will be applied first to the oldest amount due, or as the Company may otherwise elect.
40. The Monthly Lease Payment includes regular in-house administration. The Company will be entitled to bill all reasonable hours spent on extra activities at an agreed upon rate of CI\$65 per hour for activities performed by support staff and at an agreed upon rate of \$150 per hour for activities performed by management staff.
41. Any action or failure to act on any one remedy by the Company shall not constitute an election of such as the sole remedy.
42. Any provision of this Lease Agreement is severable if unenforceable.
43. In the event of the Lessee defaulting in the making of any payment, as required to be made hereunder on the due dates thereof, or in the event of the Lessee failing to comply with ANY of the terms, covenants or conditions and understandings hereunder taken to be performed by the Lessee or, without prejudice to the generality of the foregoing, should any insurance hereinbefore provided be cancelled other than as a direct request of the Company, or should any proceedings be taken in bankruptcy (whether voluntary or otherwise) or receivership or insolvency against the Lessee or should any steps be taken to levy a distress or execution against any property of the Lessee, or should the Lessee become disqualified from driving or should the Lessee abandon the Leased Vehicle, or should the Lessee die or reside out of the Cayman Islands, or should the Company deem the Leased Vehicle to be in danger of misuse, neglect, seizure or confiscation, the Lessee agrees that **THE COMPANY SHALL HAVE THE RIGHT TO IMMEDIATELY AND WITHOUT GIVING ANY NOTICE SEIZE AND REPOSSESS** the Leased Vehicle either with or without process of law and for this purpose may enter upon any premises where the Leased Vehicle may be and remove the Leased Vehicle therefrom, and the Lessee hereby waives all claims against the Company or its authorized agents for damages in respect of such seizure and repossession.
44. In the event of such seizure and repossession this Lease Agreement shall terminate and be of no further force or effect save that the Lessee shall remain liable and shall pay to the Company forthwith the costs of and incidental to such seizure and repossession as well as any and all other obligations undertaken by the Lessee.
45. The failure of the Company in any one or more instances to insist upon the performance of any of the terms, covenants or conditions of this Lease Agreement or to exercise any right or privilege conferred by the Lease Agreement, or the waiver by the Company of any breach of the terms, covenants or conditions of this Lease Agreement, shall not be construed as thereafter waiving any such terms, covenants, conditions, rights or privileges, but this Lease Agreement shall continue and remain in full force and effect as if no such forbearance or waiver had occurred.
46. Any sums owed or payable under this Lease Agreement for whatever reason shall remain an obligation surviving the termination of this Lease Agreement.
47. The Company may at its discretion install and monitor a tracking device on the Leased Vehicle at the cost of the Lessee.

48. Neither this Lease Agreement, nor any of the rights or benefits hereunder, shall be assigned by the Lessee without the prior written consent of the Company. This Lease Agreement may be assigned by the Company, together with any of the rights or benefits hereunder at any time without the consent of the Lessee.
49. Without prejudice to the generality of the foregoing, punctual payment is the essence of this Lease Agreement.
50. Any notice that may be or is required to be given by either party to this Lease Agreement to any other party hereto may be given by mailing same in any post office in a prepaid envelope addressed to the party to whom it is to be given at the respective addresses set forth in this Lease Agreement or at such other address as such party shall advise from time to time in writing and proof of dispatch shall be conclusive evidence of receipt by the addressee in the course of business, such receipt to be deemed to have taken place three business days (excluding the day of mailing) after dispatch of the notice at the post office, or by email to the email address given to the Company by the Lessee or by delivery by hand to such physical or business address of the Lessee.
51. The Schedules herein shall be read and construed as part of this Lease Agreement as if the contents of such Schedules had been set forth in the body of this Lease Agreement AND it is further understood and agreed that any Schedules added as hereinbefore provided subsequent to this Lease Agreement shall also become a part of the Lease Agreement herein in the same manner as if the said Schedules had been attached at the time of execution hereof unless otherwise agreed by the parties in writing.
52. This Lease Agreement constitutes the entire agreement between the parties hereto and supersedes all prior negotiations, representations or agreements, either written or oral. Save for the Insurance Company, Insurance Renewal Date, Insurance Policy Number, and Monthly Insurance Plan Payment pricing contained in **Schedule A**, which may be amended by the Company unilaterally by written notice, this Lease Agreement may be amended only by written instrument signed by all parties, save that the Company may assign and reassign (whether as security or otherwise) all of its right, title and interest in and to this Lease Agreement, the Leased Vehicle and/or the payments due or to become due to the Company hereunder. The Lessee shall not and shall have no power to, assign, or sublease its rights hereunder with respect to the Leased Vehicle to any other person or entity, without the Company's prior written consent.
53. Payments made to the Company must include reference to the Lessee's name and their lease number contained in **Schedule A**, and payments made without this reference will be credited to the Company suspense account. Payments not claimed from suspense within 90-days will be deemed un-claimable.
54. This Lease Agreement may be executed in any number of counterparts and each of such counterparts shall for all purposes be deemed to be an original, and all such counterparts shall together constitute but one and the same instrument.
55. A signature to this Lease Agreement transmitted or signed electronically shall have the same authority, effect and enforceability as an original signature.
56. Wherever the singular or the masculine is used throughout this Lease Agreement, the same shall be deemed to include the plural or feminine, or the Body Politic or Corporate; also the respective heirs, executors, administrators and successors of the parties hereto and each of them where the context of the parties so require.
57. The headings and numbering of the parts of this Lease Agreement are inserted for convenience only and shall not affect the construction of this Lease Agreement.
58. In the event of the cancellation or expiry of any license or insurance required under the terms of this Lease Agreement, the use by the Lessee or additional approved drivers of the Leased Vehicle shall cease until all such insurance or license so cancelled or expired has been renewed or replaced.



59. Capitalized terms used and not defined herein have the meaning given to them in the Lease Agreement and Schedules between the parties that incorporate these definitions.
60. This Lease Agreement and everything contained herein shall ensure to the benefit of and be binding upon the parties hereto, their respective heirs, executors, administrators and successors and assigns.
61. The Company does not assume any liability for any acts or omissions of Lessee or of any of Lessee's agents, employees, or drivers and Lessee specifically releases the Company from all such liability and agrees to indemnify and hold the Company harmless of and from any and all such liability.
62. This Lease Agreement shall be governed by the laws of the Cayman Islands.
63. All monetary figures in this Lease Agreement are set out in Cayman Islands dollars (and be binding upon the parties hereto, their respective heirs, executors, administrators and successors and assigns, executors, administrators and parties) hereto agree that, for purposes of this Lease Agreement, the equivalent in United States dollars of one Cayman Islands dollar shall at all times be the greater of: (i) US\$1.22 and (ii) the United States dollar amount determined by reference to the Royal Bank of Canada's CI\$/US\$ exchange rate in effect at 12:00 p.m. on the date upon which the relevant payment due hereunder is to be made.
64. The Company may charge interest on any sum of money required to be paid under this Lease Agreement at a rate of 2% per month from the date on which such payment was required to be made and such interest shall accrue on a monthly basis.
65. Subject to due compliance by the Lessee of ALL terms, covenants, conditions, and understandings herein contained and undertaken by the Lessee, the Company permits the Lessee to use the Leased Vehicle for lawful purposes in the Cayman Islands for the term set forth in **Schedule A**, and in accordance with any and all laws, statutes, by-laws, regulations and other legal enactments, which are now in force, or which may hereafter be enacted, having relation to the use or hiring of motor vehicles.
66. Subject to due compliance by the Lessee of ALL terms, covenants, conditions, and understandings herein contained and undertaken by the Lessee, the Company will grant to the Lessee an **Option to Purchase** the Leased Vehicle after full completion of the term set forth in **Schedule A** for the sum of CI\$100.00. If Lessee desires to exercise the option to purchase, Lessee shall do so by giving the Company written notice of that intent no less than (10) ten days prior to the end of the term of this Lease.